



Xtract One Completes Name Change from Patriot One Technologies

December 1, 2022

TORONTO, Ontario, December 1, 2022 (GLOBE NEWSWIRE) – Xtract One Technologies Inc. (TSX: XTRA) (OTCQX: XTRAF) (FRANKFURT: OPL) (“Xtract One” or the “Company”), a leading technology-driven threat detection and patron screening solutions company, is pleased to announce that it has changed its name from “Patriot One Technologies Inc.” to “Xtract One Technologies Inc.”.

The Company’s common shares now trade on the Toronto Stock Exchange under the new ticker symbol “XTRA” and on the OTCQX under the new ticker symbol “XTRAF”. The Company’s symbol “OPL” on the Frankfurt Stock Exchange in Germany remains the same. The new CUSIP of the common shares is 98422Q106 and the new ISIN is CA98422Q1063. The new CUSIP of the Company’s warrants issued in connection with the prospectus supplement dated March 14, 2022 is 98422Q114 and the new ISIN is CA98422Q1147.

The name change reflects the Company’s people-first ethos, applying the power of proprietary AI in the development of integrated security solutions to deliver exceptional patron experiences, safer environments, and informed operational insights while addressing the complex needs of customers and stakeholder communities.

Serving arenas and stadiums, ticket venues and attractions, casinos, workplaces, and schools, Xtract One’s AI-powered patron screening security solutions allow users to extract critical insights and threats from one central platform. More specifically, Xtract One analyzes thousands of data points to generate the “one” critical insight that enables their customers to provide a safe, secure, efficient, and effective patron entry experience.

“As our company has grown and matured, we have continually refined our products to become more people-centric, supporting building operators and their patrons,” said Peter Evans, CEO of Xtract One. “Rather than changing our company’s focus, this rebranding takes our commitments and aspirations even further by doubling down on our products and services that help create safe spaces without compromising the patron experience.”

To learn more, visit www.xtractone.com.

About Xtract One

[Xtract One Technologies](http://www.xtractone.com) is a leading technology-driven threat detection and security solution leveraging AI to provide seamless and secure patron access control experiences. The Company makes unobtrusive threat detection systems that enable venue building operators to prioritize and deliver improved patron experiences while providing unprecedented safety. Xtract One’s innovative multi-sensor Gateway product enables companies to covertly screen for weapons at points of entry without disrupting the flow of traffic. Its AI-based Xtract Vision allows venue and building operators to identify weapons and other threats inside and outside of facilities, and Xtract One Insights provides valuable intelligence for optimizing operations. For more information, visit www.xtractone.com or connect on [LinkedIn](#), [Twitter](#), and [Facebook](#).

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Forward-Looking Statements

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipates”, “expects” and similar expressions. All statements other than statements of historical fact, included in this news release are forward-looking statements that involve risks

and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.

No securities exchange or commission has reviewed or accepts responsibility for the adequacy or accuracy of this release.